



# EGLIN FEDERAL CREDIT UNION

838 Eglin Parkway NE, Fort Walton Beach, FL 32547-2781  
 850.862.0111 • 800.367.6159 • eglincu.org

## EFCU Construction Loan Draw Schedule

<b>Initial Advance</b>	
<b>Funds allocated towards...</b>	<b>Items needed before disbursements are made</b>
Payoff mortgage on land (if applicable)	Lot survey required before first closing
Closing costs (if applicable)	
<b>Slab Advance (20%)</b>	
<b>Funds allocated towards...</b>	<b>Items needed before disbursements are made</b>
Lot cleared and graded	Builders risk insurance, flood insurance Soil treatment Foundation survey Written request Appraisal Draw Schedule
Footing foundation and slab	
<b>Framing Draw (30%)</b>	
<b>Funds allocated towards...</b>	<b>Items needed before disbursements are made</b>
Exterior Wall Framing	Written request Appraisal Draw Schedule
Interior Wall Framing	
Roof Framing/Trusses Set	
Roof Sheathing and Felt	
Windows and Doors	
Rough in Plumbing and Tub	
Rough in HVAC	
Windows In	
Rough in Electrical	
<b>Trim Draw (30%)</b>	
<b>Funds allocated towards...</b>	<b>Items needed before disbursements are made</b>
Exterior Trim, Paint, prime	Written request Appraisal Draw Schedule
Permanent Roof	
Wall Insulation	
Drywall Rough & Finish	
Bath Tiles, Walls, Floor	
Interior Trim and Doors	
Interior Paint and Prime	
Cabinets and Vanities	
Brick/Siding	
Exterior Paint Finished	
Vinyl/Tile Floor in kitchen	
<b>Final Advance (20%)</b>	
<b>Funds allocated towards...</b>	<b>Items needed before disbursements are made</b>
Furnace	Final Construction Survey Certificate of Occupancy Written Request Lock Interest Rate Builders Affidavit Appraisal Draw Schedule
Interior	
Plumbing and Fixtures Complete	
Insulation Ceiling and Floor	
Hardware	
A/C Unit and HVAC Complete	
Finished Flooring	
Appliances	
Exterior Concrete	
Sewer and Water	
Landscaping	
Miscellaneous Decks-Cleanup Final	

If you have any questions regarding the draw schedule, please contact our Mortgage Services department at 850.862.0111 Option 3.