



EGLIN FEDERAL CREDIT UNION

838 Eglin Parkway NE, Fort Walton Beach, FL 32547-2781
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For Internal Use Only

Account: _____

LName: _____

IRA Required Minimum Distribution (RMD) Waiver for the 2020 Tax Year

You are not required to take a Required Minimum Distribution (RMD) for the 2020 tax year. This RMD waiver applies to 2020 RMDs, including 2019 RMDs paid between January 1, 2020 and April 1, 2020. IRS Notice 2020-51 permits the rollover of RMDs withdrawn in 2020 in the belief they were required; extended through August 31, 2020. This can be done without regard to the normal 60-day limitation (the rollover is limited to the amount of the waived 2020 RMD). The repayment of waived IRA RMDs that are made by August 31, 2020, will not violate the one-per-12 month rollover limitation. Seek competent tax advice for available options.

Please complete this application in its entirety to ensure your request will be processed in a timely manner. Signatures must be witnessed by an Eglin FCU employee, a Notary Public, or signed electronically using an Eglin FCU eSignature service.

Member Name: _____
First Middle Last

Account #: _____ **Daytime Phone #:** _____

Email address: _____

Select the IRA you wish to waive your 2020 RMD:

- Waive my EFCU Traditional IRA Required Minimum Distribution (RMD) for the 2020 tax year.
- Waive my EFCU SEP IRA Required Minimum Distribution (RMD) for the 2020 tax year.

****Please note that your Required Minimum Distribution (RMD) will resume for the 2021 tax year.***

Member Signature _____
Date Signed

EFCU Witness

Notary Acknowledgments:

State of _____ County of _____

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this ____ day of _____, _____, by _____
 Personally Known or Produced Identification _____

X _____ Stamp:
Notary Signature

If you have any questions, please contact our IRA Specialist at 850.862.0111 x.1150